

SP Angel

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16 September 2025

STRICTLY PRIVATE & CONFIDENTIAL

The Directors
APQ Global Limited
Lefebvre Place
Lefebvre Street
St Peter Port
Guernsey
Channel Islands
GY1 2JP

Dear Directors

Mandatory cash offer to be made by Mr Bart Turtelboom to acquire the entire issued and to be issued share capital of APQ Global Limited not already owned by him ("the Offer")

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers to be issued by Mr Bart Turtelboom on or around the date hereof in connection with the Offer (the "Announcement") and hereby consent to the references to our name in the form and context in which they appear in the Announcement.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



SP Angel Corporate Finance LLP