

SP Angel

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10 October 2025

STRICTLY PRIVATE & CONFIDENTIAL

The Directors
APQ Global Limited
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Channel Islands
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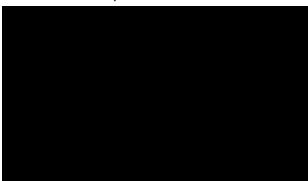
Dear Directors

Mandatory cash offer by Mr Bart Turtelboom to acquire the entire issued and to be issued share capital of APQ Global Limited not already owned by him ("the Offer")

We refer to the offer document to be published on or around the date of this letter in connection with the Offer (the "Offer Document") and the announcement relating to the publication of the Offer Document expected to be released on the same date (the "Announcement"), and hereby consent to the references to our name in the form and context in which they appear in the Offer Document and Announcement.

We hereby also consent to this letter being made available for inspection.

Yours faithfully



SP Angel Corporate Finance LLP